

April 2026 Factsheet

Santander Max 100% Shares Portfolio RA

Fund Type
Equities
Fund of Funds

Fund information

Fund manager(s)	Multi Asset Solutions UK Team
Launch date	11 December 2008
Domicile	United Kingdom
Unit type	Accumulation
AUM	£396.18m
IA Sector*	IA Unclassified

*A group of funds with similar characteristics

Benchmark

Benchmark type	Target
Benchmark component(s)	MSCI ACWI Net Total Return GBP Index
Number of holdings	26

Share class information

Annual management charge (AMC)	0.70%
Ongoing charges figure (OCF) - Including AMC	0.97%
Currency	GBP
ISIN	GB00B3KKY971
SEDOL Code	B3KKY97

Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period.

For details of the full fund's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

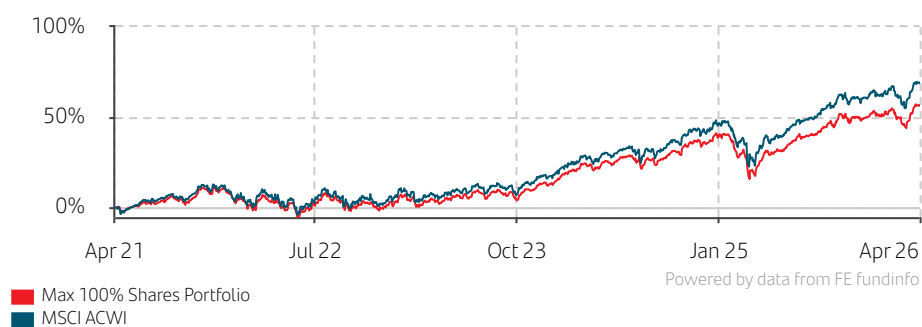
Cumulative performance

	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Max 100% Shares Portfolio RA	8.62%	3.84%	2.98%	4.32%	26.38%	51.22%	56.28%
MSCI ACWI	6.92%	4.60%	4.18%	5.56%	28.77%	59.18%	69.22%

Annual performance

	2025	2024	2023	2022	2021
Santander Max 100% Shares Portfolio RA	10.97%	18.68%	14.14%	-9.42%	17.94%
MSCI ACWI	13.91%	19.59%	15.31%	-8.08%	19.63%

Five year cumulative performance to 30 April 2026



If you invested £10,000 5 years ago, your money would now be worth **£15,628** after fees. Calculations on a Total Return basis and includes any income reinvested over the period.

Share Class Launch Date

11 December 2008

Calculations as at 30 April 2026 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

Risk and reward profile



Risk and Reward Indicator: The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date [Key Investor Information Document](#) available from our website.

Portfolio breakdown

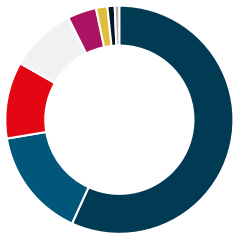
Top 10 Holdings

INVECO S&P 500 UCITS ETF	12.88%	VANGUARD S&P 500 ETF	6.99%
STATE STREET SPDR S&P 500 ETF USD ACC	10.20%	AMUNDI CORE MSCI EMERG MKTS SWP ETF DIS	5.11%
XTRACKERS S&P 500 SWAP ETF	9.42%	ISHARES EDGE MSCI WORLD MOMENTUM ETF	5.06%
VANGUARD US 500 STOCK INDEX	7.37%	HSBC EUROPEAN INDEX	3.45%
ISHARES NORTH AMERICAN EQUITY INDEX	7.08%	ISHARES EMERGING MARKETS EQUITY INDEX	3.33%

2.02% of the portfolio is invested in other funds managed by Santander Asset Management or affiliates.

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

Asset Allocation



US Shares	57.12%
Global Shares	15.65%
Non-Developed Market Shares	10.92%
European Shares	9.45%
Japanese Shares	4.10%
UK Shares	1.62%
Asia Pacific ex Japan Shares	1.04%
Commodities	0.65%
Cash and Derivatives	-0.54%

Source of asset allocation and breakdown data: Santander Asset Management as at 30 April 2026

Additional fund information

Number of income payments per year

No income payments are distributed from this share class.

ISA

Available and Eligible

Fund management company

Santander Asset Mgmt UK Ltd

Fund manager(s)

Multi Asset Solutions Team

The Multi-Asset Solutions UK team is part of the Global Multi-Asset Solutions team. Our team includes experienced investment specialists who have managed portfolios through many different market conditions. They benefit from the research and tools provided by the wider Global Multi-Asset Solutions team.

Useful Links

[KIID](#)

[Prospectus](#)

[Glossary](#)

[Website](#)

[Costs and charges](#)

UK Investor Important Information

For retail distribution

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KIIs) which can be obtained free of charge on request or at www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center, and the applicable terms and conditions. Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund.

Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.

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