

Non-UCITS retail scheme Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

International Multi-Index (the "Fund")

A sub-fund of Santander Multi-Manager OEIC CTF Accumulation Share Class (ISIN: GB00B06KS659). This Fund is managed by Santander Asset Management UK Limited. This Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Objectives and investment policy

The Fund's objective is to provide capital growth (to grow the value of your investment) with the potential for income over a 5+ year time horizon. The Fund will aim to outperform (before the deduction of fees) its composite Target Benchmark (37.5% FTSE All Share Index TR, 22.8% FTSE USA Index TR, 15% Markit iBoxx GBP Non-Gilts Index TR, 10% FTSE Actuaries UK Conventional Gilts All Stocks Index TR, 8.6% FTSE World Europe Ex UK Index TR and 6.1% FTSE Japan Index TR) over a rolling 3 year time period. Expected average outperformance will typically not exceed 0.75% per annum (before fees) measured over a rolling 3 year period (no level of outperformance is guaranteed).

The Fund is actively managed. It invests 80-100% (up to 100% for sustained period) in passively managed Collective Investment Schemes (CIS) (each seeks to track an index/indices giving the Fund exposure to multiple indices which generally differ to those in the Target Benchmark), gaining exposure globally: 70-85% to company shares; 15-30% to bonds (investment grade or up to 10% of the Fund in sub-investment grade) issued by companies, governments, government bodies and supranationals, typically with higher exposure to bonds in or hedged to Sterling; up to 5% to cash, cash like and other money market instruments. Not key to the Fund's strategy, it can invest directly, up to 5% in actively managed CIS, and up to 30% in non-developed markets.

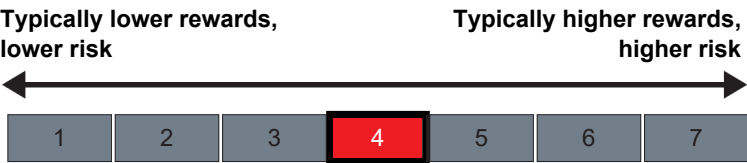
The Authorised Corporate Director (ACD) seeks exposure to asset or sub-asset classes, geographies and sectors it believes will outperform the Target Benchmark. The ACD uses its expertise and discretion (active management) to select CIS from an internally approved list favouring passively managed CIS offering attractive returns (capital growth and income) relative to others. As the Fund's fees are taken from income it may not always provide an income return. These CIS will be managed by other companies (not the ACD or Santander Group) and may have different investment restrictions or strategies when compared to the Fund (e.g. they seek to track an index/indices), but will have an investment policy and strategy consistent with the Fund. Derivatives (including passive derivatives) will be used regularly for efficient portfolio management (including for hedging) to either reduce risk or cost, or to generate additional capital or income if consistent with the Fund's risk profile. The Fund is not constrained by the Target Benchmark, which means it does not have to seek exposure to the Target Benchmark's constituents or in the same amounts, but the Fund's exposures may at times be similar to its constituents. Some risk measures will reference the Target Benchmark. The Target Benchmark has been selected as it contains a broad mix of asset/sub-asset classes and geographies broadly in line with the investment policy.

Income arising from your investment will not be paid to you but will be rolled up into the value of your investment. You can buy and sell shares on any business day.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



The lowest risk and reward indicator does not mean risk free. The Fund is rated 4 due to the nature of the assets it invests in. The material risks listed below are not adequately captured in the indicator above.

Bond Risk: Increases in inflation and interest rates, reduction in issuer creditworthiness and other risks related to bonds can reduce their value.

Collective Investment Schemes (CIS) Risk: These CIS may have different risks and investment policies to the Fund.

Counterparty Risk: A default by a counterparty (including derivative counterparties and any providing a service, e.g. safekeeping of assets) may result in a reduction in the value of the Fund.

Country Risk: Investing all or mostly in a single country or region (UK) can be riskier than a fund that invests more broadly.

Currency Risk: The value of investments that are not in pound sterling may be affected by changes in exchange rates.

Derivatives Risk: Derivatives are highly sensitive to price movements. Some derivatives may generate additional volatility in the value of the Fund and may result in the Fund being leveraged.

Liquidity Risk: It may be difficult to sell some investments, or to sell them without making a loss which may reduce the value of your investment.

Non-Developed Market Risk: These markets are more volatile than developed markets. Dealing, settlement and custody issues could arise.

Passively Managed CIS Risk: This actively managed Fund can seek its exposure via passively managed funds, which will be impacted by declines in their market index and unlikely to perfectly track their index.

Stock Market Risk: The value and income of shares can go up or down. This can be due to changes in how the market views the company, industry, or economy.

The value of your investment and any income is not guaranteed and you may get back less than the original amount you invested. The Fund Prospectus section "Risk Factors" has more information.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	1.50%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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The Fund operates with an Ongoing Charge Figure (OCF) cap, which is 1.50%.

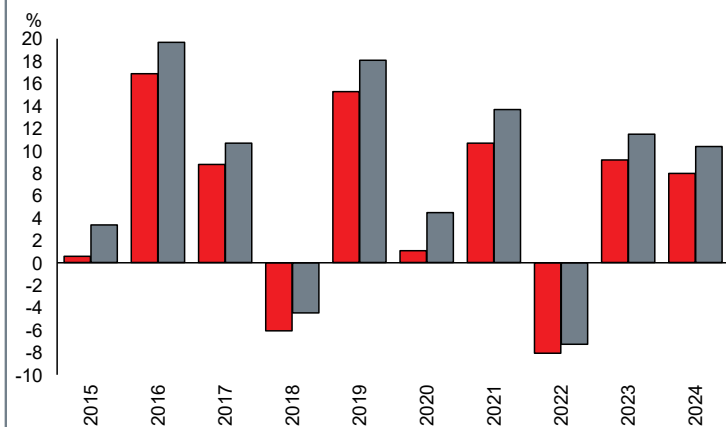
The OCF is expected to exceed its cap of 1.50% meaning the ACD will pay all OCF costs which exceed 1.50% out of its own resources. This includes fees, such as entry/exit charges, incurred when investing in Collective Investment Schemes (CIS).

Transaction costs, which are not included in the calculation of the OCF but are incurred by the Fund when buying or selling investments, may have an impact on performance and are paid from the assets of the Fund.

Our current policy is to charge all fees and expenses to the income of the Fund and not the capital, other than the costs of buying and selling securities which are charged to the capital of the Fund.

More information about charges can be found in the Fund Prospectus section "Fees and Expenses" and Appendix 1.

Past performance



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	0.6	16.9	8.8	-6.1	15.3	1.1	10.7	-8.1	9.2	8.0
Index*	3.4	19.7	10.7	-4.5	18.1	4.5	13.7	-7.3	11.5	10.4

Source: FE fundinfo 2025

You should be aware that past performance is not a guide to future performance.

Fund launch date: 21/03/2005.

Share/unit class launch date: 21/03/2005.

Performance is calculated in GBP.

The past performance calculation does not include any entry or exit charges if applicable, but does take into account the OCF and the costs of buying and selling securities.

Whilst the Fund is managed with reference to the Target Benchmark, it does not track an index.

* International Multi-Index Target Benchmark

Practical information

The Depositary is NatWest Trustee & Depositary Services Limited.

Further information about the Fund can be found in the Prospectus and latest Report and Accounts, which are available free of charge in English on www.santanderassetmanagement.co.uk/tools#/fund-centre

The Prospectus and the Reports and Accounts are prepared for all of the sub-funds of Santander Multi-Manager OEIC.

Each sub-fund of an umbrella OEIC is responsible for meeting its own debts from the assets of that sub-fund. The assets of one sub-fund cannot be used to pay the debts of another sub-fund.

The latest share price of the Fund is published each business day on www.santanderassetmanagement.co.uk/tools#/fund-centre

The base currency of the Fund is UK Pound Sterling (GBP).

The Fund is subject to UK tax laws, which may have an impact on your personal tax position. UK tax laws may be subject to change in the future.

You can switch your investments from one fund to another (which involves a sale of the Shares held, and purchase of new Shares) within the range of funds offered by Santander Asset Management UK Limited (subject to meeting certain requirements as set out in the relevant prospectus). This may have tax consequences for you.

For information about the indices used in the Target Benchmark, please refer to the Fund Prospectus.

Details of Santander Asset Management UK Limited's remuneration policy, describing how remuneration and benefits are calculated and the identities of persons responsible for awarding remuneration and benefits, as well as other statements and policies are available on our website www.santanderassetmanagement.co.uk/modules/about-us/statements-and-policies. A paper copy of the website information is available free of charge upon request.

Santander Asset Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund Prospectus.