

Santander Asset Management schedule of voting on company resolutions: Q4 2017



Company	Date	Type	Proposal	Vote	Voting Reason
JD SPORTS FASHION PLC	05/10/2017	EGM	Approve Related Party Transaction between the Company and Balaiko	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Receive the Annual Report	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Approve the Remuneration Report	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Approve the Dividend	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To elect Harry Holt	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To elect Leanne Wood	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-elect Andrew Allner	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-elect Katherine Innes Ker	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-elect Adrian Ewer	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-elect David Brown	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-elect Patrick Butcher	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	To re-appoint the Auditors: Deloitte LLP	Oppose	The level of non-audit fees raises major concerns about the independence of the statutory auditor.
GO-AHEAD GROUP PLC	02/11/2017	AGM	Allow the Board to Determine the Auditor's Remuneration	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Approve Political Donations	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Issue Shares with Pre-emption Rights	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Issue Shares for Cash	For	
GO-AHEAD GROUP PLC	02/11/2017	AGM	Authorise Share Repurchase	Oppose	This resolution will not be supported unless the Board has set forth a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
GO-AHEAD GROUP PLC	02/11/2017	AGM	Meeting Notification-related Proposal	For	
HILTON FOOD GROUP PLC	06/11/2017	EGM	Approve Acquisition	For	

HILTON FOOD GROUP PLC	06/11/2017 EGM	Issue Placing Shares with Pre-emption Rights	For	
HILTON FOOD GROUP PLC	06/11/2017 EGM	Issue Placing Shares for Cash	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Receive the Annual Report	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Approve the Remuneration Report	Abstain	CEO's salary is considered in the upper quartile of a peer comparator group, as such it is considered excessive.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Approve Remuneration Policy	Oppose	Concerns remain over the remuneration structure.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Approve the Dividend	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Elect Mike Biggs	Oppose	It is considered that a chair cannot effectively represent two corporate cultures.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Preben Prebensen	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Jonathan Howell	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Elizabeth Lee	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Oliver Corbett	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Geoffrey Howe	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Lesley Jones	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Re-elect Bridget Macaskill	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Appoint the Auditors	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Amend Omnibus Share Incentive Plan	Oppose	Concerns remain over certain features of the Plan. Proposed maximum opportunity is deemed to be excessive.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Issue Shares with Pre-emption Rights	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Issue Shares for Cash	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Issue Shares for Cash for the Purpose of Financing an Acquisition or Other Capital Investment	Oppose	Such proposal is not supported as it is considered that the 5% limit sought under the general authority above is sufficient.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Authorise Share Repurchase	Oppose	This resolution will not be supported unless the Board has set forth a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Meeting Notification-related Proposal	For	
CLOSE BROTHERS GROUP PLC	16/11/2017 AGM	Cancel Share Premium Account	For	

GREEN REIT PLC	01/12/2017 AGM	Receive the Annual Report	Oppose	It is considered that shareholder approval of the dividend, or dividend policy, is a necessary safeguard of shareholders rights and should be sought accordingly.
GREEN REIT PLC	01/12/2017 AGM	Approve the Remuneration Report	For	
GREEN REIT PLC	01/12/2017 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
GREEN REIT PLC	01/12/2017 AGM	Re-elect Stephen Vernon	Oppose	Not considered to be independent as he is a nominee of the Investment Manager.
GREEN REIT PLC	01/12/2017 AGM	Re-elect Jerome Kennedy	For	
GREEN REIT PLC	01/12/2017 AGM	Re-elect Gary Kennedy	For	
GREEN REIT PLC	01/12/2017 AGM	Re-elect Pat Gunne	Oppose	Not considered to be independent as he is a nominee of the Investment Manager.
GREEN REIT PLC	01/12/2017 AGM	Re-elect Gary McGann	For	
GREEN REIT PLC	01/12/2017 AGM	Issue Shares with Pre-emption Rights	For	
GREEN REIT PLC	01/12/2017 AGM	Issue Shares for Cash	For	
GREEN REIT PLC	01/12/2017 AGM	Issue Shares for Cash for the Purpose of Financing an Acquisition or Other Capital Investment	Oppose	Such a proposal is not supported as it is considered that the 5% limit sought under the general authority above is sufficient.
GREEN REIT PLC	01/12/2017 AGM	Authorise Share Repurchase	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Timothy Grainger Weller	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Hagai Tal	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Yaniv Carmi	Abstain	There is a conflict between the company secretarial function and the same person having any other position on the board.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Ronni Zehavi	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Neil Jones	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Re-elect Joanna Parnell	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Appoint the Auditors and Allow the Board to Determine their Remuneration	Abstain	Although no date of appointment is disclosed, Taptica is a relatively young company.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Increase in Fees to Timothy Grainger Weller	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Increase in Fees to Neil Jones	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Increase in Fees to Joanna Parnell	For	

TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Fees Payable to Ronni Zehavi	For	
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Fees Payable to Hagai Tal	Oppose	There is no adequate disclosure of the Company's remuneration policy. The CEO's variable pay opportunity is considered excessive.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve Fees Payable to Yaniv Carmi	Oppose	There is no adequate disclosure of the Company's remuneration policy, and the value of Mr. Carmi's awards has not been disclosed.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve New Executive Share Option Scheme	Oppose	The use of this plan to make one-off recruitment incentive awards is not supported.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Approve the remuneration package of Ofer Druker	Oppose	Lack of disclosure regarding the potential payout of the annual performance based salary and the granting of recruitment awards in the form of restricted shares and options.
TAPTICA INTERNATIONAL LTD	04/12/2017 AGM	Formalities	For	
SOFTCAT PLC	08/12/2017 AGM	Receive the Annual Report	For	
SOFTCAT PLC	08/12/2017 AGM	Approve the Remuneration Report	For	
SOFTCAT PLC	08/12/2017 AGM	Approve the Dividend	For	
SOFTCAT PLC	08/12/2017 AGM	Approve the Special Dividend	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Brian Wallace	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Martin Hellowell	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Graham Charlton	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Lee Ginsberg	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Vin Murria	For	
SOFTCAT PLC	08/12/2017 AGM	To re-elect Peter Ventress	For	
SOFTCAT PLC	08/12/2017 AGM	Appoint the Auditors	For	
SOFTCAT PLC	08/12/2017 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
SOFTCAT PLC	08/12/2017 AGM	Approve Political Donations	Oppose	As a house, we disapprove of political donations.

SOFTCAT PLC	08/12/2017 AGM	Issue Shares with Pre-emption Rights	For	
SOFTCAT PLC	08/12/2017 AGM	Issue Shares for Cash	For	
SOFTCAT PLC	08/12/2017 AGM	Issue Shares for Cash for the Purpose of Financing an Acquisition or Other Capital Investment	Oppose	Such proposal is not supported as it is considered that the 5% limit sought under the general authority above is sufficient.
SOFTCAT PLC	08/12/2017 AGM	Meeting Notification-related Proposal	For	