

Santander Asset Management schedule of voting on company resolutions: Q1 2018



Company	Date	Type	Proposal	Vote	Voting Reason
DIPLOMA PLC	17/01/2018	AGM	Receive the Annual Report	For	
DIPLOMA PLC	17/01/2018	AGM	Approve the Dividend	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect JE Nicholas	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect BM Thompson	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect NP Lingwood	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect CM Packshaw	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect AP Smith	For	
DIPLOMA PLC	17/01/2018	AGM	To re-elect A Thorburn	For	
DIPLOMA PLC	17/01/2018	AGM	To appoint the Auditors: PricewaterhouseCoopers LLP	For	
DIPLOMA PLC	17/01/2018	AGM	Allow the Board to Determine the Auditor's Remuneration	For	
DIPLOMA PLC	17/01/2018	AGM	Approve Remuneration Policy	Oppose	Concerns remain over the remuneration structure.
DIPLOMA PLC	17/01/2018	AGM	Approve the Remuneration Report	For	
DIPLOMA PLC	17/01/2018	AGM	Issue Shares with Pre-emption Rights	For	
DIPLOMA PLC	17/01/2018	AGM	Issue Shares for Cash	For	
DIPLOMA PLC	17/01/2018	AGM	Issue Shares for Cash for the Purpose of Financing an Acquisition or Other Capital Investment	Oppose	The authority sought is limited to 10% of the Company's issued share capital and expires at the next AGM. This exceeds the recommended 5% maximum.
DIPLOMA PLC	17/01/2018	AGM	Authorise Share Repurchase	Oppose	The authority is limited to 10% of the Company's issued share capital and will expire at the next AGM. The board has not set forth a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
DIPLOMA PLC	17/01/2018	AGM	Meeting Notification-related Proposal	For	
PATISSERIE HOLDINGS PLC	30/01/2018	AGM	Receive the Annual Report	Oppose	Remuneration report was not submitted to a shareholder vote.
PATISSERIE HOLDINGS PLC	30/01/2018	AGM	Approve the Dividend	For	

PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-elect Luke Oliver Johnson	Oppose	Mr Johnson's holding in the company was high and seen as an obstacle to independence.
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-elect Paul Edward May	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-elect Christopher David Marsh	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-elect Lee Dale Ginsberg	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-elect James Michael Alexander Horler	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	To re-appoint the Auditors: Grant Thornton UK LLP	Oppose	Concerns about the independence of the statutory auditor.
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	Issue Shares with Pre-emption Rights	For	
PATISSERIE HOLDINGS PLC	30/01/2018 AGM	Issue Shares for Cash	Oppose	The authority sought is limited to 10% of the Company's issued share capital and expires at the next AGM. This exceeds the recommended 5% maximum.
SIEMENS AG	31/01/2018 AGM	Receive Financial Statements and Statutory Reports for Fiscal 2016/2017	Non-Voting	
SIEMENS AG	31/01/2018 AGM	Approve the Dividend	For	
SIEMENS AG	31/01/2018 AGM	Discharge the Management Board	For	
SIEMENS AG	31/01/2018 AGM	Discharge the Supervisory Board	For	
SIEMENS AG	31/01/2018 AGM	Appoint the Auditors	Abstain	Concerns about the independence of the statutory auditor.
SIEMENS AG	31/01/2018 AGM	Elect Werner Brandt	For	
SIEMENS AG	31/01/2018 AGM	Elect Michael Diekmann	For	
SIEMENS AG	31/01/2018 AGM	Elect Benoit Potier	Abstain	There are concerns over the director's potential aggregate time commitments.
SIEMENS AG	31/01/2018 AGM	Elect Norbert Reithofer	For	
SIEMENS AG	31/01/2018 AGM	Elect Nemat Talaat	For	
SIEMENS AG	31/01/2018 AGM	Elect Nathalie Von Siemens	For	
SIEMENS AG	31/01/2018 AGM	Elect Matthias Zachert	For	
SIEMENS AG	31/01/2018 AGM	Amend Section 2 of the Articles of Association	For	
SIEMENS AG	31/01/2018 AGM	Amend Section 19 of the Articles of Association	For	
SIEMENS AG	31/01/2018 AGM	Approve Affiliation Agreements with Subsidiary Flender GmbH	For	
SIEMENS AG	31/01/2018 AGM	Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH	For	

SIEMENS AG	31/01/2018 AGM	Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Receive the Annual Report	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Approve the Remuneration Report	Oppose	CEO remuneration was not correctly disclosed with dividends that accrued on unvested awards were not separately disclosed.
IMPERIAL BRANDS PLC	07/02/2018 AGM	Approve Remuneration Policy	Oppose	CEO pay is considered too high
IMPERIAL BRANDS PLC	07/02/2018 AGM	Approve the Dividend	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Alison Cooper	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Therese Esperdy	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect David Haines	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Simon Langelier	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Matthew Phillips	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Steven Stanbrook	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Oliver Tant	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Mark Williamson	Oppose	There is a possibility Mr Williamson will not be able to commit 100% to this role.
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Karen Witts	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-elect Malcolm Wyman	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	To re-appoint the Auditors: PricewaterhouseCoopers LLP	Oppose	Concern over independence of the statutory auditor.
IMPERIAL BRANDS PLC	07/02/2018 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Approve Political Donations	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Issue Shares with Pre-emption Rights	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Issue Shares for Cash	For	
IMPERIAL BRANDS PLC	07/02/2018 AGM	Authorise Share Repurchase	Oppose	The authority is limited to 10% of the Company's issued share capital and will expire at the next AGM. This resolution will not be supported unless the Board has set a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
IMPERIAL BRANDS PLC	07/02/2018 AGM	Meeting Notification-related Proposal	For	
VICTREX PLC	09/02/2018 AGM	Receive the Annual Report	For	

VICTREX PLC	09/02/2018 AGM	Approve the Remuneration Report	Abstain	CEO total pay over the last five years are not considered to be in line with changes in TSR during the same period and dividends that accrued on unvested awards are not separately disclosed.
VICTREX PLC	09/02/2018 AGM	Approve the Dividend	For	
VICTREX PLC	09/02/2018 AGM	Approve the Special Dividend	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Mr L. C Pentz	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Dr P. J Kirby	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Mr A. J. H Dougal	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Ms J. E Toogood	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Mr T. J Cooper	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Ms L. S Burdett	For	
VICTREX PLC	09/02/2018 AGM	Re-elect Dr M. L Court	For	
VICTREX PLC	09/02/2018 AGM	Elect Mr J. O Sigurdsson	For	
VICTREX PLC	09/02/2018 AGM	Elect Ms J. E Ashdown	For	
VICTREX PLC	09/02/2018 AGM	Elect Mr B. W. D Connolly	For	
VICTREX PLC	09/02/2018 AGM	Increase the maximum number of Directors from ten to twelve	For	
VICTREX PLC	09/02/2018 AGM	Appoint the Auditors	For	
VICTREX PLC	09/02/2018 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
VICTREX PLC	09/02/2018 AGM	Approve Political Donations	For	
VICTREX PLC	09/02/2018 AGM	Issue Shares with Pre-emption Rights	For	
VICTREX PLC	09/02/2018 AGM	Issue Shares for Cash	For	
VICTREX PLC	09/02/2018 AGM	Issue Shares for Cash for the Purpose of Financing an Acquisition or Other Capital Investment	Oppose	Specific authority from shareholders was not sought in relation to specific transactions.
VICTREX PLC	09/02/2018 AGM	Authorise Share Repurchase	Oppose	The authority is limited to 10% of the Company's issued share capital and will expire at the next AGM. This resolution will not be supported unless the Board has set a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
VICTREX PLC	09/02/2018 AGM	Meeting Notification-related Proposal	For	
SVENSKA HANDELSBANKEN	21/03/2018 AGM	Opening of the meeting	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018 AGM	Election of the Chairman of the meeting.	Non-Voting	

SVENSKA HANDELSBANKEN	21/03/2018	AGM	Establishment and approval of the list of voters	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Approval of the agenda	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Election of two persons to countersign the minutes	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Determining whether the meeting has been duly called	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	A presentation of the annual accounts Board's report and auditors' report	Non-Voting	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Approve Financial Statements	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Approve the Dividend	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Discharge the Board	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Authorise Share Repurchase	Oppose	The authority exceeds 5% of the share capital and the Company has not duly provided an explanation regarding the rationale behind the proposal.
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Authorise Further Share Repurchase	Oppose	Chapter 7, Section 6 of the Swedish Securities Market Act
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Issuance of tier1 capital rights.	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Set the Number of Board Directors	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Determining the number of the auditors to be appointed at the meeting	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Approve Fees Payable to the Board of Directors and the Auditor	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Jon Fredrik Baksaas	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Pär Boman	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Anders Bouvin	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Kerstin Hessius	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Jan-Erik Höög	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Ole Johansson	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Lise Kaae	For	
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Fredrik Lundberg	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Bente Rathe	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Re-elect Charlotte Skog	Oppose	Not considered independent
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Elect Hans Biorck	Abstain	There are concerns over the Director's potential aggregate time commitments.
SVENSKA HANDELSBANKEN	21/03/2018	AGM	Elect the Chairman of the Board	Oppose	Not considered independent

SVENSKA HANDELSBANKEN	21/03/2018 AGM	Appoint the Auditors	Oppose	No non-audit fees were paid to the auditors in the past three years.
SVENSKA HANDELSBANKEN	21/03/2018 AGM	Approve Remuneration Policy	Oppose	Variable remuneration components were not disclosed in regards to quantified targets for the performance criteria
SVENSKA HANDELSBANKEN	21/03/2018 AGM	Closing of the meeting.	Non-Voting	
BEAZLEY PLC	22/03/2018 AGM	Receive the Annual Report	For	
BEAZLEY PLC	22/03/2018 AGM	Approve the Remuneration Report	Abstain	CEO's total realised variable pay is considered excessive and appropriate disclosure of remuneration has not been made.
BEAZLEY PLC	22/03/2018 AGM	Approve the Dividend	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect George Blunden	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Martin McBride	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Adrian Cox	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Angela Crawford-Ingle	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Andrew Horton	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Christine LaSala	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Andrew Likierman	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Neil Maidment	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect John Sauerland	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Robert Stuchbery	For	
BEAZLEY PLC	22/03/2018 AGM	Re-elect Catherine Woods	For	
BEAZLEY PLC	22/03/2018 AGM	Elect David Roberts	For	
BEAZLEY PLC	22/03/2018 AGM	To re-appoint the Auditors : KPMG	Oppose	Concerns about the independence of the statutory auditor.
BEAZLEY PLC	22/03/2018 AGM	Allow the Board to Determine the Auditor's Remuneration	For	
BEAZLEY PLC	22/03/2018 AGM	Issue Shares with Pre-emption Rights	For	
BEAZLEY PLC	22/03/2018 AGM	Issue Shares for Cash	For	
BEAZLEY PLC	22/03/2018 AGM	Authorise Share Repurchase	Oppose	The authority is limited to 10% of the Company's issued share capital and will expire at the next AGM. The board has not set a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
BEAZLEY PLC	22/03/2018 AGM	Meeting Notification-related Proposal	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018 AGM	Receive the Annual Report	For	

CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	Approve the Dividend	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-elect Stephen Stone	Oppose	Chairman has executive responsibilities and so cannot be supported.
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-elect Patrick Bergin	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-elect Robert Allen	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-elect Chris Tinker	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-elect Sharon Flood	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To elect Octavia Morley	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To elect Leslie Van de Walle	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To elect Louise Hardy	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	To re-appoint PricewaterhouseCoopers LLP as auditor	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	Allow the Board to Determine the Auditor's Remuneration	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	Approve the Remuneration Report	Oppose	Disclosure of performance conditions and targets for all outstanding LTIP awards is not clear and potential awards that can be granted to directors are considered excessive
CREST NICHOLSON HOLDINGS PLC	22/03/2018	AGM	Issue Shares with Pre-emption Rights	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	EGM	Issue Shares for Cash	For	
CREST NICHOLSON HOLDINGS PLC	22/03/2018	EGM	Authorise Share Repurchase	Oppose	The authority is limited to 10% of the Company's issued share capital and will expire at the next AGM. The board has not set a clear, cogent and compelling case demonstrating how the authority would benefit long-term shareholders.
TRIPLE POINT SOCIAL HOUSING	26/03/2018	EGM	Issue Shares with Pre-emption Rights	For	
TRIPLE POINT SOCIAL HOUSING	26/03/2018	EGM	Issue Shares for Cash	For	
TRIPLE POINT SOCIAL HOUSING	26/03/2018	EGM	Authorise Share Repurchase	For	
TRIPLE POINT SOCIAL HOUSING	26/03/2018	EGM	Adopt New Articles of Association	Abstain	Articles of Association contains certain terms that should be disclosed in the notice convening the meeting and were not.
TRIPLE POINT SOCIAL HOUSING	26/03/2018	EGM	Meeting Notification-related Proposal	For	